

OLATHE CHAMBER OF COMMERCE FOUNDATION FUND

*A component fund of the Greater Kansas City
Community Foundation*

Investing in Olathe by investing in the Olathe Chamber of Commerce Foundation Fund

Recognizing the need for increased private partnerships, the Olathe Chamber of Commerce established the **Olathe Chamber of Commerce Foundation Fund** in 2003 at the Johnson County Community Foundation, a subsidiary of the Greater Kansas City Community Foundation.

The **mission** of the Olathe Chamber of Commerce Foundation Fund is to support the Olathe Chamber of Commerce in its mission *to be the voice of business that advances the economic well-being and quality of life in Olathe.*

Charitable donations from individuals and businesses enhance priority Chamber programs and services especially in these areas:

- **Economic Development**
- **Convention & Tourism**
- **Leadership & Training**

Providing a mechanism for charitable support is important for many corporations, small businesses, private foundations and individuals who want to ensure that their gift is fully tax deductible by donating to a 501 (c) 3 nonprofit organization. Gifts may be designated for the Olathe Chamber of Commerce Foundation Fund through outright cash donations, gifts of appreciated assets or by bequest.

ECONOMIC DEVELOPMENT

Generating growth that makes Olathe one of the fastest growing cities in the nation; new jobs, new opportunities, a balanced tax base.

Olathe is one of the fastest-growing cities in the United States, and the Olathe Chamber has played a major role in bringing quality growth to the city and helping existing business thrive. These efforts have resulted in hundreds of millions of dollars of commercial investment and thousands of new and retained jobs.

To help quantify Olathe's growth in the last decade—much of which was dependent on the efforts of the Chamber—consider the following statistics. Between 1998 and 2008....

- Jobs in Olathe grew by 55 percent.
- Retail space grew by 55 percent, office space by 105 percent, and industrial space by 25 percent.
- Olathe's total valuation—all property and real estate that form the city's tax base—grew by 205 percent, adjusting for inflation.
- Olathe grew from 50.78 square miles in 1998 to 60.43 square miles in 2008, and the population from 84,948 to 124,378.

Many projects are underway or in the planning stages, including the expansion of existing businesses as well as new development.

Your donations help fund economic development activities.

CONVENTION & TOURISM

Bringing outside visitor dollars to Olathe hotels, attractions, and businesses to the tune of \$80 million last year.

Named the 11th *Best Place to Live* in the United States for its quality of life, Olathe is also the perfect place to visit! The CVB works to promote Olathe as *the* family-friendly place to stay when visiting the metro and the perfect place for meetings and sporting events. Thanks to the CVB's efforts to showcase Olathe's great attractions, new or newly renovated hotels, and a reputation for friendly service, close to 500,000 people chose Olathe as their place to stay in **2007**. That equates to over \$80 million new dollars pumped into Olathe's economy, making tourism a vital component of our economic development department.

The CVB works to provide services to all of our visitors, from visitor guide information and suggestions on things to see and do to room-rate coordination, guided tours and just about every aspect of planning an event. Perhaps one of the least known benefits of CVB efforts, but among the most important, is raising community awareness and pride. By showcasing the wonderful things there are to see and do in Olathe, we help increase civic pride and give residents something they can showcase to visitors. Our efforts help educate our corporate partners and our local citizens on the importance of planning their next event or meeting in Olathe and keeping the dollars local!

LEADERSHIP & EDUCATION

Fostering workforce development and community leadership.

Leadership Olathe promotes leadership by developing the skills of emerging leaders from across the community. Seven hundred people have graduated from the program during its 27-year history, and a majority of graduates have become involved in their community, making a difference in their workplace, churches, schools, and organizations in a variety of leadership roles.

Among the graduates are the mayor of Olathe, top city administrators, the superintendent of schools, and current and former elected officials on the state, county, and city level, including the Governor of Kansas, congressmen, state legislators, county commissioners, city council members, and the leaders of major businesses and corporations.

Your donation also helps fund Chamber programs that help educate the public. Examples are our VoteOlathe program, which engages hundreds of member businesses and employees and promotes voting in the workplace. Another example is the Chamber's *Shop Local. Think Local.* initiative that familiarizes residents with the benefits of doing business in Olathe and keeping their dollars rotating in the community.



OLATHE
CHAMBER OF COMMERCE
ONE VISION. ONE VOICE.

YOU CAN CHOOSE!

Expendable

Unrestricted gifts to the Olathe Chamber of Commerce Foundation fund are strongly encouraged and may be given by donating to a fundraising event; by contributing a one-time gift; by making a multi-year pledge or by leaving a gift in your Will. Unrestricted gifts are fully expendable (non-interest earning) and are generally distributed in the year following receipt of the donation, and according to the areas of greatest need as determined by the Olathe Chamber Board of Directors and the Foundation Fund advisory committee.

Endowed

Donors providing an outright or future gift of \$10,000 or more may create an endowed fund. The corpus or principle of endowed funds will remain invested in perpetuity and only the interest earned will be expended according to mutually acceptable guidelines.

The donor may take up to five years to pay a pledge of \$10,000 or more. Once the pledge is paid in-full and the fund has been invested for at least one full year, up to 5% of the earnings may be awarded annually. Any donor restrictions on the gift should compliment Chamber needs and goals and must be recommended by the Foundation Fund Advisory Committee and approved in advance by the Olathe Chamber of Commerce Board of Directors.

Other to be Determined

Based on your charitable interests, restricted gifts of \$10,000 or more may also be accepted that support existing initiatives or goals of the Olathe Chamber of Commerce as outlined above.

As a careful steward of the monies it receives, the Chamber Foundation Fund applies donations and proceeds from various charitable activities and events to areas of greatest need. Donations to the Foundation Fund, or a portion thereof, are tax deductible. Please consult your tax advisor.

WAYS TO GIVE *

Charitable gifts may be given in cash; securities/stock; personal property; life insurance or through a bequest in your will.

Let Us Help You Achieve Your Charitable Goals!

An Olathe Chamber of Commerce representative is available to meet with you if desired. If you are interested in donating a major gift and would like to discuss this matter in greater detail, the chair of the Olathe Chamber of Commerce Foundation Fund and/or a staff member from the Greater Kansas City Foundation is available to meet with you. Please call the Olathe Chamber of Commerce office at (913) 764-1050 and ask to speak to the Chamber president.

** Although gifts of cash are most common, gifts of appreciated assets may have increased tax benefit to you. To determine which gifting method may be most advantageous, please discuss this matter with your personal financial advisor(s).*



Olathe Chamber of Commerce Foundation Fund

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INVESTING IN OLATHE



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